

Renewal Application for Claims-Made Professional Liability Insurance Coverage

We recommend this application be submitted electronically. If you are unable to do so, please print and scan the document and save to your hard drive both before and after completing. Please utilize Adobe Acrobat Reader 8.0 or higher, which is available free at <http://www.adobe.com/products/acrobat/readstep2.html>

Renewal Date: _____

1. Applicant Entity Name/First Named Insured: _____

Principal Office, Mailing Address: _____

City: _____ State: _____ Zip Code: _____ Website address: _____

2. Contact Person: _____ Email: _____ Phone: _____

3. Any ownership or name changes, mergers or acquisitions or cluster changes in the past 12 months?
 [If yes, the Mergers, Acquisitions and Clusters Supplemental Application, must be completed] Yes No

4. Limits of Liability options requested that are different from the current policy: \$ _____ Per Claim \$ _____ Aggregate

5. Deductible options requested that are different from the current policy: _____

6. Is optional coverage for Employment Practices Liability being requested?
 [If yes, the Employment Practices Liability Endorsement Supplemental Application must be completed] Yes No

7. Total Premium Volume for the past fiscal year for ALL locations: \$ _____ Estimated next 12 months: \$ _____

8. Total Revenue for ALL locations: \$ _____
 [Revenue is all sources of income with the exception of earnings from premium finance contracts, investment income and profit sharing bonuses received from insurance companies]

Property & Casualty – Past fiscal year: \$ _____ Estimated next 12 months: \$ _____

Life/Accident & Health – Past fiscal year: \$ _____ Estimated next 12 months: \$ _____

Other – Past fiscal year: \$ _____ Estimated next 12 months: \$ _____

9. Indicate total staff for all locations below: [Staff members should only be counted once]

	Full Time	Part Time
Licensed Owners & Officers		
Licensed Employed Producers		
Independent Contractor Producers Exclusive to the Agency		
Independent Contractor Producers NOT Exclusive to the Agency*		
Customer Service Representatives		
Unlicensed Administrative Staff (i.e., Receptionist, Bookkeeper, etc.)		
Total		

*[The Non-Exclusive Independent Contractor Supplemental Application must be completed]

10. For those indicated in #9 above, how many are licensed to sell life/accident & health products:

11. Has the required staff taken an IIABA state sponsored loss control seminar within the past 3 years? Yes No

If yes, attach documentation of completion.

12. List the top 5 insurance carriers or other insuring entities where insurance coverage is placed.

[Insuring entities include self-insured groups, State insurance plans, PEOs, etc].

Insurance Carrier/Insuring Entity	Annual Premium Volume	Binding Authority		A. M. Best's Rating	Admitted	Nonadmitted	Does Not Apply
		Yes	No				
		<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

13. Indicate the distribution for the following types of placements: [Responses MUST equal 100%]

Admitted:	%
Nonadmitted:	%
State Insurance Plans: (Examples: JUAs, Fair Plans, State Workers Comp Plans, State Earthquake and Wind Plans)	%
Self-Insured Groups: (Examples: Trusts, public entity pools, captives)	%
PEOs: [If conducting business with a PEO, the PEO Referral Supplemental Application must be completed]	%
Total:	100%

14. Indicate the percentage of placements by A.M. Best Rating: [Responses MUST equal 100%]

Rated B+ or better:	%
Rated less than B+:	%
Does not have an A.M. Best Rating:	%
Total:	100%

15. Indicate the percentage of placements: [Responses MUST equal 100%]

By the Applicant direct to the carrier/insuring entity:	%
By the Applicant through a Managing General Agent (MGA):	%
By the Applicant through a Surplus Lines Broker, wholesaler or other broker:	%
As a Managing General Agent:	%
As a Surplus Lines Broker or wholesaler:	%
Other – Explain:	%
Total:	100%

16. Indicate the percentage of billing placements: [Responses MUST equal 100%]

Direct bill of policyholders by the insurance company/risk bearing entity:	%
Agency bill basis:	%
Total:	100%

17. Provide revenue distribution by your sales activities and services provided: [All columns combined MUST total 100%]

Column A Commercial and Casualty	Column B Personal Property and Casualty	Column C Life, Accident and Health	Column D Financial Products: Annuities, Mutual Funds, Variable Products and Securities*	Column E Other Services
___ % Standard Property/Fire	___ % Auto – Standard	___ % Life – Individual	___ % Variable Life	___ % Reinsurance Intermediary
___ % Nonstandard Property/ Fire	___ % Auto – Nonstandard and Assigned Risk Plans	___ % Life – Group	___ % Mutual Funds	___ % Third Party Administrator – Workers Compensation*
___ % SMP, BOP, Package	___ % Homeowners and Standard Fire	___ % A&H – Individual	Annuities: ___ % Equity Indexed ___ % Fixed ___ % Variable	___ % Employee Benefits Administration*
___ % CGL	___ % Fire - Nonstandard and Fair Plans	___ % A&H – Group: Fully Insured [Including HMO/ PPO]	___ % Securities [stocks]	___ % Actuarial Services
___ % Excess & Umbrella	___ % Pleasure Craft	___ % A&H – Group: Partially Insured or Self Insured*	___ % Bonds	___ % Real Estate, Escrow, Mortgage Broker, Title Agent
Transportation: ___ % Auto – Standard ___ % Auto - Nonstandard ___ % Long Haul Trucking ___ % Other Trucking ___ % Livery	___ % Umbrella	___ % Long Term Care	___ % Other, list below:	___ % Claims Adjusting Services*
___ % Workers Compensation	___ % Flood, Wind, Earthquake	___ % Other, list below:		___ % Loss Control/ Risk Management
___ % Crop Coverage*	___ % Other, list below:			___ % Consulting – Fee Based
___ % Medical Malpractice				___ % Premium Financing for Others
___ % Professional Liability (nonmedical): D&O, E&O, EPLI, etc.				___ % Other, list below:
___ % Wet Marine				
___ % Inland Marine				
___ % Bonds – Surety*				
___ % Bonds – All Other*				
___ % Aviation				
___ % Oil, Gas, Petrochemical				
___ % Hazardous Materials Pollution, Environmental Liability				
___ % Flood, Wind, DIC, Earthquake				
___ % Other, list below:				
___ % Subtotal Column A	___ % Subtotal Column B	___ % Subtotal Column C	___ % Subtotal Column D	___ % Subtotal Column E
*Complete Supplemental Form				100% Total All Columns

18. During the past 12 months, has the Applicant made an "adjustment" or "goodwill payment" in settlement of any dispute? If "Yes", please provide details in a separate sheet. Yes No

19. During the past 12 months, has any principal, director, officer, manager, member, partner, employee or agent of the Applicant been subject to a complaint, reprimand or disciplinary or criminal action by Federal, State or local authorities as a result of their professional services activities? Yes No
If "Yes", please provide details in a separate sheet.

20. Does the Applicant or any principal, director, officer, manager, member, partner, employee or agent of the applicant proposed for coverage have knowledge of or information concerning any fact, circumstance, situation, act, error or omission which might reasonably be expected to give rise to a claim? Yes No
If "Yes", please provide details in a separate sheet.

It is hereby agreed that the information provided above is true and correct, and is material in deciding whether to issue the above coverage or coverages to the Applicant. This application must be signed and dated by the owner, partner or a senior officer of the Named Insured.

Name: _____ Title: _____
[Print Name] [Print Title]

Signature: _____ Date: _____
[Must be signed by Owner, Partner or Senior Officer] [Month/Day/Year]

Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties (In Oregon, the aforementioned actions may constitute a fraudulent insurance act which may be a crime and may subject the person to penalties). (In New York, the civil penalty is not to exceed five thousand dollars (\$5,000) and the stated value of the claim for each such violation).

[Not applicable in AL, AR, AZ, CO, DC, FL, HI, ID, KS, LA, ME, MD, MN, NM, NJ, OH, OK, PR, RI, TN, UT, VA, VT, WA and WV per attached form 141874].

FRAUD STATEMENT



IMPORTANT INFORMATION – PLEASE READ

Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties (In Oregon, the aforementioned actions may constitute a fraudulent insurance act which may be a crime and may subject the person to penalties). (In New York, the civil penalty is not to exceed five thousand dollars (\$5,000) and the stated value of the claim for each such violation). (Not applicable in AL, AR, AZ, CO, DC, FL, HI, ID, KS, LA, ME, MD, MN, NM, NJ, OH, OK, PR, RI, TN, UT, VA, VT, WA and WV)

APPLICABLE IN AL, AR, AZ, DC, LA, MD, NM, RI AND WV:

Any person who knowingly (or willfully in MD) presents a false or fraudulent claim for payment for a loss or benefit or who knowingly (or willfully in MD) presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

APPLICABLE IN COLORADO:

It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance, and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado Division of Insurance within the department of regulatory agencies.

APPLICABLE IN FLORIDA AND OKLAHOMA:

Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony (In FL, a person is guilty of a felony of the third degree).

APPLICABLE IN HAWAII:

For your protection, Hawaii law requires you to be informed that presenting a fraudulent claim for payment of a loss or benefit is a crime punishable by fines or imprisonment, or both: The absence of such a warning in any application or claim form shall not constitute a defense to a charge of insurance fraud under state law.

APPLICABLE IN IDAHO:

Any person who knowingly, and with intent to defraud or deceive any insurance company, files a statement containing any false, incomplete, or misleading information is guilty of a felony.

APPLICABLE IN KANSAS:

Any person who, knowingly and with intent to defraud, presents, causes to be presented or prepares with knowledge or belief that it will be presented to or by an insurer, purported insurer, broker or any agent thereof, any written statement as part of, or in support of, an application for the issuance of, or the rating of an insurance policy for personal or commercial insurance, or a claim for payment or other benefit pursuant to an insurance policy for commercial or personal insurance which such person knows to contain materially false information concerning any fact material thereto; or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act.

APPLICABLE IN MAINE, TENNESSEE, VIRGINIA AND WASHINGTON:

It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties may include imprisonment, fines or a denial of insurance benefits.

APPLICABLE IN MINNESOTA:

A person who submits an application or files a claim with intent to defraud or helps commit a fraud against an insurer is guilty of a crime.

APPLICABLE IN NEW JERSEY:

Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

APPLICABLE IN OHIO:

Any person who, with intent to defraud or knowingly that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

APPLICABLE IN PUERTO RICO:

Any person who knowingly and with the intention of defrauding presents false information in an insurance application, or presents, helps, or causes the presentation of a fraudulent claim for the payment of a loss or any other benefit, or presents more than one claim for the same damage or loss, shall incur a felony and, upon conviction, shall be sanctioned for each violation by a fine of not less than five thousand dollars (\$5,000) and not more than ten thousand dollars (\$10,000), or a fixed term of imprisonment for three (3) years, or both penalties. Should aggravating circumstances be present, the penalty thus established may be increased to a maximum of five (5) years, if extenuating circumstances are present, it may be reduced to a minimum of two (2) years.

APPLICABLE IN UTAH (WORKERS COMPENSATION):

Any person who knowingly presents false or fraudulent underwriting information, files or causes to be filed a false or fraudulent claim for disability compensation or medical benefits, or submits a false or fraudulent report or billing for health care fees or other professional services is guilty of a crime and may be subject to fines and confinement in state prison.

APPLICABLE IN VERMONT:

Any person who knowingly presents a false statement in an application for insurance may be guilty of a criminal offense and subject to penalties under state law.